



DORNIER SEAWINGS

Dornier Seawings Raises €150m Investments

Sonderflughafen Oberpfaffenhofen, Weßling, Germany: November 6th, 2018

Dornier Seawings GmbH, the German-Chinese joint venture composite aircraft manufacturer, have raised an additional 150-million-euro funding by their shareholders. This investment is confirmed on September 2018, and will be used for further research and development of the company's Seastar project, the construction of its manufacturing facilities and the expansion of production.

Dornier Seawings is working on upgrading the Dornier Seastar CD2 into the most advanced amphibious aircraft, answering to the vast market demand. The new generation Seastar prototype had the roll-out on August 18th 2017, and is currently undergoing some design changes and certification tests. The new Seastar will have outstanding combination of high speed, range, load, safety and low maintenance costs.

The funding will accelerate the serial production by finalizing the Seastar certification supplements and completing the production facilities in Wuxi, China, on top of their established production line in Oberpfaffenhofen, Germany. With their accumulated technological capabilities and the market opportunities, Dornier Seawings will implement new aviation products to complement its current product line.

The investors are the current shareholders of Dornier Seawings, including 2 state-owned enterprises of Jiangsu Province, China. The province has been supportive of Dornier Seawings, and has selected it to be one of the provincial key development projects.

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